



## DR. CAROLYN CAMPBELL

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Carolyn Campbell is an experienced executive and board member with over 25 years of investing for growth globally. She serves as Managing Partner, Chief Operating Officer and Co-Founder, and Member of the Investment, Valuation and Executive Committees of *Emerging Capital Partners* (ECP), a \$3.4B private equity firm investing in high-growth listed and private companies in technology, consumer, financial services and energy sectors. She is fluent in French.

### EXPERIENCE

**Emerging Capital Partners (ECP), Washington, DC**  
**Managing Partner, COO and Founder**

**March 2005 – present**

- Responsible for strategy, execution and AUM growth from \$407M to over \$3.4B, with 72 investments in 45 countries totaling \$1.6B and nearly 60 exits totaling \$1.5B
- Board member for firm's consumer, fintech and energy investments, from early- to late-stage tech-enabled assets, assisting in IPO planning and regulatory analysis
- Responsible for originating, structuring and negotiating development & mid- to late-stage investments, M&A transactions, and project-level structured debt and equity
- Play key board roles during restructuring, turnaround and high-growth expansion of portfolio companies in consumer and technology/logistics companies
- Member of Investment, Valuation and Executive Committees managing investment staff, overseeing fund strategy and performance; Chair fund Advisory Committees
- Manage core business functions including Finance/Audit, Legal/Compliance, ESG, HR
- Private Equity Africa 2019 *Women Impact Award* recipient

**Emerging Markets Partnership (EMP), Washington, DC**  
**Director**

**July 2000 – March 2005**

Managed \$2B in investment portfolios focused on technology, consumer retail and infrastructure and led deal teams in AIG-group funds in Eastern Europe, Asia and Africa.

### SELECT BOARD SERVICE

Non-Executive board director of energy, technology, financial services, and fast-casual dining companies, with market capitalizations ranging from \$40M to over \$700M, from investment to public offering including:

**Burger King South Africa**, FMCG restaurant group, over \$100M revenues, since 2021

**Mukuru**, fin-tech remittances with over \$120M revenues in over 70 countries, since 2022

**Erano SA**, energy platform with over \$700M revenues, 2009-16 and since 2020

**Washington International School**, Finance and Audit Committee Chair; 2012-18  
**MEDA Investments**, digital healthcare and med tech investment platform, since 2022  
**American Psychological Foundation**, Investment Committee Member, since 2018  
**National Financial Educators Council**, Advisory Board Member, since 2022  
**DC Survivors and Advocates for Empowerment**, Finance and Audit Committee Chair, 2009-12

### **PREVIOUS WORK**

**White & Case**, Warsaw, London & Washington, DC **Feb 1997 – June 2000**  
**Senior Associate** **Sept 1991 - June 1995**

- Executed M&A, private equity and privatization transactions in over 17 sectors (incl energy)
- Represented Poland on sovereign Eurobond and Bank Handlowy on initial public offering

**U.S. Agency for International Development (USAID)**, Central Europe **Sept-Dec 1995**  
**Economic Development Consultant**

- Evaluated U.S. competition and consumer protection programs for FTC and DOJ

### **APPOINTMENTS AND AWARDS**

**Millennium Challenge Corporation (MCC)**, **Advisory Council Member**, 2016-18, 2020-22  
**Council on Foreign Relations**, **Member**, since 2003

Frequent speaker on global finance, ESG/board governance, tech, energy and electrification and have appeared on Africa Today, C-SPAN, and at Edison Electricity Institute, Power Africa, Bloomberg, National Economists Club, Council on Foreign Relations, Brookings and Wharton.

### **EDUCATION**

**Oxford University**, **D.Phil. in Political Economy** **January 2000**  
Dissertation focused on entry of distressed steel and textiles industries into the EU

**University of Virginia School of Law**, **Juris Doctor** **May 1991**

**University of Connecticut**, **M.A and B.A. in Economics/French** **May 1988**

- *Summa Cum Laude*, University Scholar, Faculty, Gilliam, Traurig and Chin Scholarships